



Personal Finance Virtual Learning

Read the Fine Print pt 3

May 1, 2020



Lesson: May 1, 2020

Objective/Learning Target:

- Learn tips for using their checking account effectively, including the use of mobile alerts
- Read a checking account agreement and identify the fees associated with a checking account
- Understand how overdraft protection works and how to avoid high fees attached to the service
- Read a bank statement to verify its accuracy and interpret how their money is being used

Warm up (think out loud, or write your answer down)

When looking at bank statements, what are some things you would see on it?

Make a table that lists these as decreases or increases of money.

Lesson

Now that you understand the importance of a bank statement, it's time to practice analyzing one. Follow the directions on the worksheet to complete this activity and to better understand how to read a bank statement.

<https://docs.google.com/document/d/1ygKpjQWODokx4pY4OTvH4ewu3X3vhERVtOAaQYrWorg/edit>

Exit Ticket

Why is it important to review your bank account statement? What fees might this help you avoid? Explain your answer.